

(J.D.C. met) - 12/27/50 (M.) - 4:02 - 4:45.

Restaurant in Toledo. (2200) (J.B.H.)

Value to us as equip. (in good condition)
\$22,000 prob. depreciated value; would

"We could buy at \$18,000" - J.B.H.

Will sell for \$12,000. - J.B.H.

Wm. Rest, has been in op. for 17 yrs, has good reputation.

\$12,500 rent, + taxes. - after 7/1/57, + no one in store, if we don't
take it over.

Wm. Rest, lost money for last 2 yrs. (abt. 2000. yr.)

We are providing for 6 mos. period 1/1/51 to 7/1/51, when we
take over.

Wm. did \$176,000 in '49.

J.D.C. says he thinks we sh. not be afraid to take this
deal.

Decided (I guess) to go ahead; need a mgr. now for it.

(J.D.C. met) - 1/4/51 (Th.) - C.E.H. off. - 9:30 - 10:45.

#5082 Toronto, Ont. (Childs prop.) -

Can. to get 1,000,000 tons of steel from U.S.,
rather than the 750,000 prev. reported.

Feeling OK to go ahead to start wrecking Childs prop.

+ then build. - J.B.H. feels reasonably sure we can do the job now.

Decided to go ahead. (unanimously)

3 of tenants + requests from them for delays. (a, e, d.)

Go ahead now to tear bldg. down.

#357 and 777 - Chi. - Brand + Harkins.

J.D.C.'s complete memo. of 1/3/51

Decided to go ahead on basis of column 2.

#307 Inverton, O. - (R.L.B.) (We have no basement here - J.B.H.)

\$18,000 cost to take out wall (there are 2 walls)

Total cost of job to be \$90,000 (Call it \$100,000; 10,000 for contingencies)

Go ahead right after Easter (2/25/51)

Pres. - D.C. 2, C.E.H., J.P.W.,
J.D.C., E.H.J., J.B.H., R.L.B.,
M.H.C., L.H.M., J.B.H., J.D.C.,
C.D.C. -

Pres. - D.C. 2, C.E.H., J.P.W.,
J.D.C., E.H.J., J.B.H., R.L.B.,
R.L.B., a.e.d., R.H.W. (Pres.),
J.C.C., J.D.W., C.D.C. -